

May 1, 2023

Dear Customer,

We at Peraso Inc. greatly appreciate your business and hope you've had a good experience with our products and support. The semiconductor industry has experienced significant supply chain challenges over the last two years, and we have worked hard to ensure our customers always had adequate supply of our memory devices to keep production lines running.

We are now faced with another supply-chain challenge. We have been notified by our sole foundry that the process used to fabricate the wafers for our memory devices will be discontinued with no replacement offered. As a result, we are required to initiate an end-of-life (EOL) of our Bandwidth Engine products (affected part numbers are detailed in "Schedule A"). We will endeavor to make this as painless as possible and to provide you with adequate notice to submit last-time buy (LTB) orders and take delivery. The EOL timeline is set forth below, as are the steps we will take to ensure supply.

Key dates:

Timeline Activity	Date(s)
Notification by Peraso	May 1, 2023
Initial Customer Forecast to Peraso	June 1, 2023
Deadline to Issue LTB Purchase Order (PO) to Peraso	December 22, 2023
Commencement of Delivery of LTB Product	Q1 2024
Delivery of LTB	Monthly Throughout 2024
Final Delivery of LTB Product	December 2024

### *Step 1: Notification*

- i) Today, we are notifying you of the EOL for the products identified in Schedule A.

### *Step 2: Forecast*

- ii) Our goal is to secure the capacity needed to satisfy your LTB requirements without constraint.
- ii) We request that by June 1, 2023 you supply us with a forecast for your LTB. This forecast will not secure capacity; it will be used to plan for capacity.
- iii) The capacity from our foundry is first-come, first-serve, hence your forecast will aid in planning the EOL builds.
- iv) Only POs and payment of the associated reservation fee (discussed below) can secure capacity.

### *Step 3: LTB*

- i) We request that you issue POs to us as soon as practicable to enable us to secure capacity from our foundry.
- ii) To ensure foundry allocation, we require payment of a "reservation fee" of 30% of the total amount of the LTB PO at the time of placement.
- iii) All new orders, as of this notice, will be treated as LTB orders.
- iv) The reservation fee will be applied to the final invoice at the time of delivery.

- v) LTB POs will be non-cancelable, non-returnable (NCNR) and non-reschedulable.
- vi) December 22, 2023 will be the deadline for LTB PO placement.
- vii) Our current standard lead time of 210 days still applies, so LTB POs need to be placed with lead times in consideration. Standard lead time is dependent on supplier capacity and overall demand. Any changes to our standard lead times will be provided via email.

*Step 4: Delivery*

- i) We will deliver product evenly throughout 2024 to accommodate production flows.

It is our aim to work with you to secure the product you need. If you have any questions or if you have needs that can't be accommodated under our EOL plan, please contact Mark Lunsford at [MLunsford@PerasoInc.com](mailto:MLunsford@PerasoInc.com) and we will work with you to resolve the issue to the best of our ability.

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## Schedule A

Part No.

### BE2 Products

<u>MLM mask set (A)</u>	<u>SLM mask set (B)</u>
MSR622AJE288-10	MSR622BJE288-10
MSR622AJC288-12	MSR622BJC288-12
MSR622AJE288-12	MSR622BJE288-12
MSR820AJC288-12	MSR820BJC288-12
MSR820AJE288-12	MSR820BJE288-12
MSR820AJE288-10	MSR820BJE288-10
MSQ220AJC288-10	MSQ220BJC288-10
MSQ220AJC288-12	MSQ220BJC288-12

### BE3 Products

MSR630AGE-1512	MSR630AGC-1512
MSR630AGE-2512	MSR630AGC-2512
MSR830AGE-1512	MSR830AGC-1512
MSR830AGE-2512	MSR830AGC-2512
MSQ230AGE-1512	
MSQ230AGE-2512	

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